

Grand List Summary and Comparison
Town of Newington
October 1, 2024

2024 Grand List	# of Accounts	Gross Assessment	Exemptions	Net Value
Real Estate - Taxable	12,287	\$ 2,397,445,500	\$ 30,017,214	\$ 2,367,428,286
Real Estate - Exempt	256	\$ 410,246,760	\$ 410,246,760	\$ -
Personal Property	1,679	\$ 331,125,591	\$ 100,710,977	\$ 230,414,614
Motor Vehicle	28,488	\$ 327,064,645	\$ 3,918,640	\$ 323,146,005
Total	42,710	\$ 3,465,882,496	\$ 544,893,591	\$ 2,920,988,905

2023 Grand List	# of Accounts	Gross Assessment	Exemptions	Net Value
Real Estate - Taxable	12,333	\$ 2,364,350,440	\$ 12,697,130	\$ 2,351,653,310
Real Estate - Exempt	254	\$ 408,801,770	\$ 408,801,770	\$ -
Personal Property	1,487	\$ 333,428,770	\$ 118,190,020	\$ 215,238,750
Motor Vehicle	28,538	\$ 332,619,516	\$ 2,188,943	\$ 330,430,573
Total	42,612	\$ 3,439,200,496	\$ 541,877,863	\$ 2,897,322,633

Difference in Percentage	# of Accounts	Gross Assessment	Exemptions	Net Value
Real Estate - Taxable	-0.37%	1.40%	136.41%	0.67%
Real Estate - Exempt	0.79%	0.35%	0.35%	0.00%
Personal Property	12.91%	-0.69%	-14.79%	7.05%
Motor Vehicle	-0.18%	-1.67%	79.02%	-2.20%
Total	0.23%	0.78%	0.56%	0.82%

Difference in Dollars	# of Accounts	Gross Assessment	Exemptions	Net Value
Real Estate - Taxable	-46	\$ 33,095,060	\$ 17,320,084	\$ 15,774,976
Real Estate - Exempt	2	\$ 1,444,990	\$ 1,444,990	\$ -
Personal Property	192	\$ (2,303,179)	\$ (17,479,043)	\$ 15,175,864
Motor Vehicle	-50	\$ (5,554,871)	\$ 1,729,697	\$ (7,284,568)
Total	98	\$ 26,682,000	\$ 3,015,728	\$ 23,666,272

***For 2024 Grand List the total amount of personal property exemptions, as we are required by the State of Connecticut to grant, is \$100,710,977 resulting in a lost revenue of \$3,863,273 being redistributed to real estate, motor vehicle and other personal property taxpayers.

***Totals are prior to the Board of Assessment Appeal and are subject to change after meetings are held in March.