

TOWN OF NEWINGTON
STANDING INSURANCE COMMITTEE

RECEIVED FOR RECORD
IN NEWINGTON, CT

2018 JUN 19 AM 10:04

JUNE 18, 2018

Town Hall – Lower Level – Conference Room L-100


Town Clerk

SPECIAL MEETING MINUTES

- I. Call to Order – Chairperson Diana Serra called the meeting to order at 5:59 PM.
- II. Roll Call – Members present: Diana Serra, Chairperson; Beth DelBuono, Sharon Braverman (via speaker phone), Clarke Castelle and John Slusarski. Others present: William Guerrero and Rachel Merritt, USI Insurance Services; Lou Jachimowicz, Chief Finance and Operations Officer; Jeff Baron, Director of Administrative Services.
- III. Public Participation – None.
- IV. Consider and Take Action on Insurance Placement Recommendation to Town Council – Presented by Mr. Guerrero. He presented information from the Town's present insurance carrier, CIRMA, on the liability coverage. He explained each of the separate types of coverage that were bundled together in this proposal, namely general liability, personal injury & advertising injury, medical payments, automobile liability, uninsured/underinsured motorist coverage, employee benefits liability, law enforcement liability, public officials liability, school leaders liability, and following form excess (umbrella) liability. He also explained the property coverage that is bundled with the liability coverage, namely automobile physical damage, property coverage, and equipment breakdown. He also responded to questions from Committee members about various aspects of this coverage. A subcommittee, consisting of all appointed members of the Committee, had met in late May to discuss and explore coverage questions in greater detail. The CIRMA proposal was for a combined Board of Education and Town general government premium of \$739,607. CIRMA is not offering a multi-year rate lock at this time. Mr. Guerrero also presented two CIRMA documents on workers compensation coverage and gave a brief explanation of both the workers compensation retrospective rating plan (retro) proposal and a retro net cost comparison table. The latter showed that if developed workers compensation losses are \$319,200 or less, the Town would receive money back, and owe additional money under the retro plan if developed losses exceeded that amount. The combined total pay in (premium) proposed is \$635,442. This amount was reduced from the current policy year in order to offset the increase in the Liability-Auto-Property coverage premium. Ms. DelBuono then moved that the Standing Insurance Committee recommends to the Town Council that it accept the proposal for insurance coverage received by USI Insurance Services from the Connecticut Interlocal Risk Management Agency (CIRMA), as presented, and also requests that the Town Council direct USI Insurance Services, as the Town's Agent of Record, to place workers compensation, general liability, automobile liability, professional liability and umbrella coverage with CIRMA for the 2018-19 policy period. A second to the

motion was made by Ms. Braverman. There was no further discussion. The motion passed by a vote of 5 YES to 0 NO.

- V. Any Other Business Pertinent to the Committee – Ms. Braverman asked that the materials distributed during the meeting be given to Mr. Jachimowicz so that she can receive them at the next Board of Education meeting.
- VI. Public Participation - None
- VII. Response to Public Participation - None
- VIII. Adjournment – the committee meeting adjourned at 6:27 PM.

Respectfully submitted,

Jeff Baron

Jeff Baron
Director of Administrative Services