

2009-2010 REVISED BUDGET	2010-2011 REVISED BUDGET	TOWN OF NEWINGTON  GENERAL FUND BUDGET SUMMARY	2011-2012		\$ CHANGE FROM PREVIOUS BUDGET	PERCENT CHANGE FROM PREVIOUS BUDGET
			MANAGER PROPOSED	COUNCIL ADOPTED		
		<b>BUDGET APPROPRIATIONS:</b>				
28,184,112	28,486,220	Town Government Operations	29,777,012	29,720,012	1,233,792	4.33%
57,548,306	59,244,755	Board of Education Operations	61,035,831	61,576,654	2,331,899	3.94%
2,592,320	2,646,308	Metropolitan District Comm. Payment	2,894,900	2,894,900	248,592	9.39%
611,566	596,209	Debt Service - Town's Share(1)	582,234	582,234	-13,975	-2.34%
1,842,762	1,566,152	Debt Service - Education's Share(1)	1,730,031	1,730,031	163,879	10.46%
2,980,672	2,648,160	Capital Improvements & Equip. Res. - Town's Share(2)	2,543,511	2,536,412	-111,748	-4.22%
865,000	1,825,000	Capital Improvements - Education's Share(2)	1,773,450	1,773,450	-51,550	-2.82%
81,900	67,000	Empl. Leave Liability Res. Fund (3)	67,000	67,000	0	0.00%
<u>2,200</u>	<u>22,300</u>	Empl. Leave Liability Res. Fund - Education's Share(3)	<u>22,300</u>	<u>22,300</u>	0	0.00%
94,708,838	97,102,104	<b>TOTAL APPROPRIATIONS - TOWN AND BOARD</b>	<b>100,426,269</b>	<b>100,902,993</b>	<b>3,800,889</b>	<b>3.91%</b>
		<b>LESS:</b>				
19,638,938	19,377,429	Estimated Revenues from Non-Tax Sources	19,713,768	20,265,264	887,835	4.58%
		<b>LESS:</b>				
2,000,000	2,000,000	General Fund Balance Applied	2,000,000	2,000,000	0	0.00%
73,069,900	75,724,675	<b>AMOUNT TO BE RAISED BY CURRENT TAXES</b>	<b>78,712,501</b>	<b>78,637,729</b>	<b>2,913,054</b>	<b>3.85%</b>
2,645,518,977	2,667,951,078	<b>NET GRAND LIST</b>	<b>2,679,238,211</b>	<b>2,679,238,211</b>	<b>11,287,133</b>	<b>0.42%</b>
20,000,000	20,000,000	LESS: Est. Assessed Value of Legal Exemptions	20,000,000	20,000,000		0.00%
2,625,518,977	2,647,951,078	<b>NET ADJUSTED GRAND LIST</b>	<b>2,659,238,211</b>	<b>2,659,238,211</b>	<b>11,287,133</b>	<b>0.43%</b>
2,573,008,597	2,594,992,056	<b>NET ADJUSTED COLLECTIBLE GRAND LIST</b>	<b>2,619,349,638</b>	<b>2,619,349,638</b>	<b>24,357,582</b>	<b>0.94%</b>
		(\$ VALUE OF ONE MILL = \$2,619,350)				
28.40	29.18	<b>MILL RATE</b>	<b>30.05</b>	<b>30.02</b>	<b>0.84</b>	<b>2.88%</b>
		(1)Total Debt Service appears on page 11 of Gen. Govt. operations summary				
		(2)Total CIP appears on page 11 of Gen. Govt. operations summary				
		(3)Total ELLR appears on page 11 of Gen. Govt. operations summary				