

TOWN OF NEWINGTON

GENERAL FUND BUDGET SUMMARY

2007-2008 REVISED BUDGET	2008-2009 REVISED BUDGET		2009-2010		\$ CHANGE FROM PREVIOUS BUDGET	PERCENT CHANGE FROM PREVIOUS BUDGET
			DEPT REQUEST	MANAGER PROPOSED		
		BUDGET APPROPRIATIONS:				
27,280,746	28,134,112	Town Government Operation:	28,707,065	28,464,644	330,532	1.2%
53,563,272	55,872,142	Board of Education Operation:	57,942,552	57,548,306	1,676,164	3.0%
2,706,370	2,818,600	Metropolitan District Comm. Paymen	2,592,320	2,592,320	-226,280	-8.0%
647,196	627,384	Debt Service - Town's Share(1)	611,566	611,566	-15,818	-2.5%
1,948,731	1,896,669	Debt Service - Education's Share(1)	1,842,762	1,842,762	-53,907	-2.8%
3,154,073	2,573,685	Capital Improvements & Equip. Res. - Town's Share(2)	2,333,743	2,333,743	-239,942	-9.3%
550,000	1,315,000	Capital Improvements - Education's Share(2)	2,048,800	1,511,929	196,929	15.0%
81,900	81,900	Empl. Leave Liability Res. Fund (3)	81,900	81,900	0	0.0%
<u>2,200</u>	<u>2,200</u>	Empl. Leave Liability Res. Fund - Education's Share(3)	<u>2,200</u>	<u>2,200</u>	0	0.0%
89,934,488	93,321,692	TOTAL APPROPRIATIONS - TOWN AND BOARD	96,162,908	94,989,370	1,667,678	1.8%
		LESS:				
20,129,807	20,423,891	Estimated Revenues from Non-Tax Sources	19,638,938	19,638,938	-784,953	-3.8%
		LESS:				
2,000,000	2,000,000	General Fund Balance Applied	2,000,000	2,000,000	0	0.0%
67,804,681	70,897,801	AMOUNT TO BE RAISED BY CURRENT TAXES	74,523,970	73,350,432	2,452,631	3.5%
2,591,151,718	2,633,871,419	NET GRAND LIST	2,645,518,977	2,645,518,977	11,647,558	0.4%
20,000,000	20,000,000	LESS: Est. Assessed Value of Legal Exemption	20,000,000	20,000,000	0	0.0%
2,571,151,718	2,613,871,419	NET ADJUSTED GRAND LIST	2,625,518,977	2,625,518,977	11,647,558	0.5%
2,519,728,684	2,561,593,991	NET ADJUSTED COLLECTIBLE GRAND LIST	2,573,008,597	2,573,008,597	11,414,606	0.5%
		(\$ VALUE OF ONE MILL = \$2,573,009)				
26.91	27.68	MILL RATE	28.96	28.51	0.83	3.00%
		(1)Total Debt Service appears on page 11 of Gen. Govt. operations summary				
		(2)Total CIP appears on page 11 of Gen. Govt. operations summary				
		(3)Total ELLR appears on page 11 of Gen. Govt. operations summary				